

# Joint and Common Market 2006 - 2008 Milestones

| Revised as of September 30, 2008                            |                    |          |   |              |          |   |               |
|-------------------------------------------------------------|--------------------|----------|---|--------------|----------|---|---------------|
| Committed Initiatives                                       |                    |          |   |              |          |   |               |
| Activity/Milestone                                          | Planned            |          |   |              |          |   | Actual        |
|                                                             | Start              | Finish   |   | Start        | Finish   |   | Joint         |
| <b>OR and RSG Alignment</b>                                 | <b>Midwest ISO</b> |          |   | <b>PJM</b>   |          |   | <b>Finish</b> |
| JCM Lead                                                    | M.Robinson         |          |   | S.Bresler    |          |   |               |
| Business Area Owner                                         |                    |          |   | None         |          |   |               |
| Analyze Product                                             | 1/17/06            | 3/28/06  | ✓ | -            | -        |   | 3/28/06       |
| Stakeholder Review                                          | tbd                | tbd      |   | -            | -        |   |               |
| Develop System Requirements                                 | tbd                | tbd      |   | -            | -        |   |               |
| Modify Applications                                         | tbd                | tbd      |   | -            | -        |   |               |
| Conduct Testing                                             | tbd                | tbd      |   | -            | -        |   |               |
| Implement Changes                                           | tbd                | tbd      |   | -            | -        |   |               |
| <b>Relaxation of Constraints</b>                            | <b>Midwest ISO</b> |          |   | <b>PJM</b>   |          |   | <b>Finish</b> |
| JCM Lead                                                    | T.Mallinger        |          |   | S.Bresler    |          |   |               |
| Business Area Owner                                         | P.Gribik           |          |   | D.Hartung    |          |   |               |
| Technical Software Design Document                          | 5/1/06             | 7/1/06   | ✓ | 5/1/06       | 7/1/06   | ✓ | 6/21/06       |
| Obtain Estimates from Vendor                                | 7/1/06             | 7/1/06   | ✓ | 7/1/06       | 7/1/06   | ✓ | 8/1/06        |
| Detail Design                                               | 6/11/07            | 9/10/07  | ✓ | 6/1/07       | 7/25/07  | ✓ | 7/27/07       |
| Modify Applications                                         | 7/16/07            | 2/29/08  | ✓ | 9/1/07       | 12/21/07 | ✓ | 2/29/08       |
| Conduct Testing                                             | 3/3/08             | 10/31/08 |   | 12/24/07     | 10/31/08 |   |               |
| System Cutover                                              | 9/9/08             | 1/6/09   |   | 9/9/08       | 1/6/09   |   |               |
| <b>Black Start and Restoration</b>                          | <b>Midwest ISO</b> |          |   | <b>PJM</b>   |          |   | <b>Finish</b> |
| JCM Lead                                                    | E.Skiba            |          |   | C.Advena     |          |   |               |
| Business Area Owner                                         | D.Subakti          |          |   | A.Caven      |          |   |               |
| Midwest ISO Black Start/Restoration Technical White Paper   | 4/11/06            | 11/29/06 | ✓ |              |          |   | 11/29/06      |
| Determine Tariff, Regulatory, Reliability Issues            | 5/1/07             | 5/31/07  | ✓ |              |          |   | 5/31/07       |
| Obtain Midwest ISO Stakeholder Approval to Proceed          | 5/15/07            | 7/10/07  | ✓ |              |          |   | 7/10/07       |
| Compare Midwest ISO and PJM Processes                       | 7/10/07            | 8/31/07  | ✓ |              |          |   | 8/31/07       |
| Midwest ISO Black Start/Restoration Tariff Development      | 7/10/07            | 8/5/08   | ✓ |              |          |   | 8/5/08        |
| Make Appropriate Regulatory Filings                         | 8/15/08            | 8/29/08  | ✓ |              |          |   | 8/29/08       |
| Modify Policies, Procedures, Applications, Systems          | 9/2/08             | 10/31/08 |   |              |          |   |               |
| Provide Training and Implement Changes                      | 11/3/08            | 11/28/08 |   |              |          |   |               |
| <b>Cross Border Cost Sharing of Expansions</b>              | <b>Midwest ISO</b> |          |   | <b>PJM</b>   |          |   | <b>Finish</b> |
| JCM Lead                                                    | E.Skiba            |          |   | C.Advena     |          |   |               |
| Business Area Owner                                         | J. Webb            |          |   | W. Whitehead |          |   |               |
| FERC Issues Order for Reliability Cross Border Cost Sharing |                    | 1/31/08  | ✓ |              | 1/31/08  | ✓ | 1/31/08       |
| Reset Milestones                                            | 2/1/08             | 2/8/08   | ✓ |              | 2/8/08   | ✓ | 2/8/08        |
| RTOs Submit Compliance Filing                               | 2/1/08             | 3/3/08   | ✓ | 2/1/08       | 3/3/08   | ✓ | 3/3/08        |
| Develop Proposal for Economic Cost Sharing                  | 3/1/08             | 12/14/08 |   | 3/1/08       | 12/14/08 |   |               |
| RTOs Submit Economic Cross Border Cost Sharing Proposal     |                    | 1/28/09  |   |              | 1/28/09  |   |               |
| FERC Issues Order for Economic Cross Border Cost Sharing    |                    | tbd      |   |              | tbd      |   |               |
| <b>Common Ramp Portal</b>                                   | <b>Midwest ISO</b> |          |   | <b>PJM</b>   |          |   | <b>Finish</b> |
| JCM Lead                                                    | J.Marshall         |          |   | C.Advena     |          |   |               |
| Business Area Owner                                         | N.Browning         |          |   | C.Pacella    |          |   |               |
| Develop Scope Document                                      | 3/17/08            | 5/1/08   |   | 3/17/08      | 5/1/08   |   |               |
| Review Scope Document with JCM Stakeholders                 | 6/6/08             | 6/6/08   |   | 6/6/08       | 6/6/08   |   |               |
| Develop Project Plan                                        | 1/1/09             | 3/2/09   |   | 1/1/09       | 3/2/09   |   |               |
| Develop Code Test                                           | 2/2/09             | 4/15/09  |   | 2/2/09       | 4/15/09  |   |               |
| Implement Software                                          | 4/15/09            | 5/1/09   |   | 4/15/09      | 5/1/09   |   |               |