



AGENDA
PJM Interconnection / Midwest ISO
Joint and Common Market Joint Stakeholder Meeting
Carmel, IN
August 25, 2005
10:00 a.m.

1. ADMINISTRATION

Mr. Phillips will review the agenda and meeting objectives and logistics.

2. MARKET TO MARKET UPDATE

Mr. Adams will present an update on Market to Market coordination.

3. JCM SURVEY

Mr. Taylor will review results of the Joint and Common Market Survey.

4. JCM ELEMENTS AND ALTERNATIVES

PJM and MISO staff will discuss the following potential elements of Joint and Common Market development and possible alternatives for accomplishing them.

- A. Cross-Border FTRs - Mr. Doying
- B. Operating Reserves / Revenue Sufficiency Guarantee – Mr. Doying
- C. Broader Price Transparency & Common Reporting– Mr. Whooley
- D. Ancillary Services – Eliminating Pan-caked Rate – Mr. Bryson
- E. Time Zone Alignment – Mr. Morelock
- F. Ramping Coordination – Ms. Nutter / Mr. Bryson
- G. Transmission Service - Mr. Advena
- H. Black Start – Mr. Bresler

5. JOINT AND COMMON MARKET INITIATIVES OVERVIEW

Mr. Doying and Mr. Bresler will lead a discussion regarding the various Joint and Common Market initiatives that have been suggested to date.



6. NEXT STEPS

Mr. Phillips will review next steps in the stakeholder process.

7. FUTURE MEETINGS

September 21, 2005
October 13, 2005

10:00 AM Wilmington, DE
10:00 AM Carmel, IN